

MY TRADING BUSINESS PLAN

 HowToTrade



SWOT ANALYSIS

My Strengths	
My Weaknesses	
My Opportunities	
My Threats	

DECLARATION

1. I will NEVER trade more than my predetermined % risk on each trade.
2. I will ALWAYS use a stop loss.
3. I will NEVER move a stop loss in fear of it being hit.
4. I will STOP trading if the account goes to X% equity drawdown.
5. I will NOT copy a trade signal because it looks good.
5. I will NOT take a trade outside of my trading strategy rules.

SIGNATURE:

DATE:

SOME FACTORS TO CONSIDER

1. WHAT IS MY FINANCIAL ALLOCATION?

2. HOW WILL I EDUCATE MYSELF?

3. HOW MUCH WILL I SPEND ON EQUIPMENT?

4. HOW MUCH WILL I SPEND ON SOFTWARE?

5. HOW MUCH WILL I KEEP IN RESERVE FOR NEW EQUIPMENT & SOFTWARE?

6. HOW WILL I MONITOR MY BUSINESS PERFORMANCE?

7. WHAT IS MY MONTHLY TARGET?

8. HOW MUCH AND WHEN WILL I ALLOW WITHDRAWALS?

9. WHEN WILL I TOP UP THE ACCOUNT?

10. WHEN WILL I SHIFT ASSET ALLOCATION BETWEEN ACCOUNTS?

11. DAILY ROUTINE (WORKING HOURS, PRE-MARKET & POST-MARKET)

12.

13.

14.

TRADING PLAN

WHAT IS THE STRATEGY'S NAME?

WHAT CURRENCY PAIRS WILL I FOCUS ON?

WHAT TIME PERIODS WILL I TRADE?

WHAT TECHNICAL INDICATORS WILL I USE?

WHAT PRICE ACTION PATTERNS WILL I USE?

WHAT ARE MY STRATEGY'S RULES?

ENTRY CRITERIA

EXIT CRITERIA

MAXIMUM % RISK PER TRADE

MAXIMUM COMBINED % RISK AT ANY TIME

MINIMUM RISK-TO-REWARD RATIO

WEEKEND POLICY

BACKTESTING PROCEDURE

WHAT SOFTWARE WILL YOU USE?

TIME ALLOCATION?

WHEN WILL I GO LIVE WITH MY STRATEGY?